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Form FHA 427-1 S. C.
(Rev. 10-11-67)

Position 8
OLLIE FARNSWORTH
R. M. C.

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1805

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated July 23, 1969

WHEREAS, the undersigned Charles D. Fleming, Jr., and Grace Davis Fleming

residing in Greenville County, South Carolina, whose post office address is Route 2, Travelers Rest, South Carolina 29690, herein called "Borrower,"

are (a) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated July 23, 1969, for the principal sum of Ten Thousand Eight Hundred Dollars (\$10,800.00), with interest at the rate of Five & One Eighth percent (5 1/8 %) per annum, executed by Borrower

and payable to the order of the Government in installments as specified therein, the final installment being due on July 23, 2002, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that piece, parcel, or lot of land in Bates Township, Greenville County, State of South Carolina, known as, and being a part of the property conveyed to Claude Gruell (same as Claude Gruel) by Deed of Albert and Blanch Hart, dated November 29, 1949, recorded in R. M. C. Office for Greenville County in Book of Deeds No. 453, Page 509. According to a Plat and survey made by Jones Engineering Services of Greenville on July 20, 1967, with the following metes and bounds to-wit:

BEGINNING on a spike in the center of Valley Road and running thence with center of Valley Road N. 75-25 E. 310 Feet to a point in center of Valley Road; thence N. 62-15 W. 453.1 Feet to an iron pin; thence S. 19-15 E. 303.3 Feet to the beginning corner. Containing oneacre more or less. (See prior deed recorded in Deed Book 853 at Page 377.)

THE within conveyance being made pursuant to said Order of Court declares and confirms full legal Title and ownership in the named grantees, there being no monetary consideration involved herewith.